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SENATE BILL 933

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

James G. Taylor

AN ACT

RELATING TO MOTOR VEHICLES; PROVIDING FOR SALE OF SALVAGE
VEHICLES TO LICENSED DEALERS OR AUTO RECYCLERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 66-3-10.1 NMSA 1978 (being Laws 2005,
Chapter 324, Section 8) is amended to read:

"66-3-10.1. SALVAGE VEHICLES--NONREPAIRABLE VEHICLES--
CERTIFICATE OF TITLE--TRANSFER OF OWNERSHIP.--

A. It is unlawful for a salvage auction to sell or
otherwise convey ownership of a salvage vehicle to a person
that is not a licensed dealer or auto recycler.

~~A.]~~ B. It is unlawful for a person to sell or
otherwise convey ownership of a salvage or nonrepairable
vehicle unless the certificate of title or ownership is branded
or a comparable title, certificate or ownership document has

underscoring material = new
[bracketed material] = delete

underscored material = new
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1 been issued by another state or jurisdiction.

2 ~~[B-]~~ C. An owner of a nonrepairable vehicle shall
3 sell or otherwise convey that vehicle only to a licensed
4 wrecker of vehicles or a person licensed by a jurisdiction
5 outside of this state to process vehicles by dismantling,
6 wrecking, shredding, crushing or selling motor vehicle parts or
7 scrap material or otherwise disposing of motor vehicles.

8 ~~[G-]~~ D. A nonrepairable vehicle shall not be
9 repaired, reconstructed or restored for operation on the roads
10 or highways of this state.

11 ~~[D-]~~ E. This section does not apply to:

12 (1) a person whose motor vehicle has been
13 stolen or taken without that person's consent unless, if the
14 motor vehicle is recovered, it is a salvage or nonrepairable
15 vehicle; or

16 (2) a person conveying ownership of a motor
17 vehicle to an insurance company as a result of a total loss
18 insurance settlement. For the purpose of this paragraph,
19 "total loss insurance settlement" means the transfer of
20 ownership of a motor vehicle by a person to an insurance
21 company as a result of a settlement in which the motor vehicle
22 is determined to be salvage or nonrepairable."